

Fill in this information to identify the case:

Debtor Name Int. Assoc. of Sheet Metal, Air, Rail & Transportation Local 1594
United States Bankruptcy Court for the: Eastern District of Pennsylvania Div
Case number: 23-11777-mdc

☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: September

Date report filed:

10/11/23
MM/DD/YYYY

Line of business: Local union

NAISC code:

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party:

Original signature of responsible party

Printed name of responsible party

Bruce Heathman Jr

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

If you answer **No** to any of the questions in lines 1-9, attach an explanation and label it **Exhibit A**.

- | | Yes | No | N/A |
|--|-------------------------------------|-------------------------------------|--------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4. Did you pay your employees on time? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer **Yes** to any of the questions in lines 10-18, attach an explanation and label it **Exhibit B**.

- | | | | |
|---|-------------------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name Inc Assoc of Sheet Metal, Air, Rail & Transportation workers Local 1594 Case number 23-11777-mdc

17. Have you paid any bills you owed before you filed bankruptcy?

☒ ☐ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☒ ☐ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

\$ 20895.46

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$.15

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 8062.56

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

- 8062.41
+ \$

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 12833.05

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(*Exhibit E*)

\$ 0

Debtor Name Int. Assoc. of Sheet Metal, Air, Rail & Transportation worker local 1594 Case number 23-11777-mdc

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables
(Exhibit F)

\$ 0

5. Employees

26. What was the number of employees when the case was filed?
27. What is the number of employees as of the date of this monthly report?

11
9

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case?
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed?
30. How much have you paid this month in other professional fees?
31. How much have you paid in total other professional fees since filing the case?

\$ 0
\$ 25000
\$ 0
\$ 0

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ _____	—	\$ <u>0.15</u>	=	\$ _____
33. Cash disbursements	\$ _____	—	\$ <u>8062.56</u>	=	\$ _____
34. Net cash flow	\$ _____	—	\$ <u>-8062.41</u>	=	\$ _____

35. Total projected cash receipts for the next month:
36. Total projected cash disbursements for the next month:
37. Total projected net cash flow for the next month:

\$ 10800.00
- \$ 15,015.32
= \$ -4215.32

Debtor Name Int. Association of Sheet Metal, Air, Rail & Transportation Local 1594 Case number 23-11777 mdc

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☐ 39. Bank reconciliation reports for each account.
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

SEPTEMBER 30, 2023

ENDING DATE EXHIBIT

A

Q-3 All bills get paid at the end of the month. So, if it is due before than the bill will be considered late.

SEPTEMBER 30, 2023 ENDING DATE EXHIBIT B

Q14- There was a election for Vice Local Chairman seat number 4. We had to pay for supplies for the election. We also had to pay for a trustee Princess Flemmings and the Vice President Wayne Morris to be the there.

Q17 & Q18- Micah Cross was paid for lost wages in March which was granted by the courts.

SEPTEMBER 30, 2023 ENDING DATE EXHIBIT C

INTEREST FROM BANK .15

THERE WAS NOT A DEPOSIT FROM SMART
BECAUSE THEIR SYSTEM WAS DOWN AND
WE COULD NOT PROCESS THE DEPOSIT TO
US. THERE WILL BE TWO DEPOITS IN
OCTOBER.

SEPTEMBER 30, 2023 ENDING DATE EXHIBIT D

BILLS AND SEPTEMBER WAGES WERE PAID
ON 9/26/2023.

SMART TRANSPORTAION DIVISION \$40.98

COMCAST \$332.22

PECO \$169.49

RENT \$1500.00

MICAH CROSS \$830.71

ANTHONY PETTY \$956.25

JENEEN HAND \$1738.26

BRUCE CHEATHAM \$551.45

DWAYNE BENSON \$476.45

AT&T \$469.61

PRINCESS FLEMMINGS	\$452.01
WAYNE HARRIS	\$395.09
941 TAX	\$1222.07
BANK SERVICE FEE	\$5.00

Business Interest Checking

PNC Bank

**For the period 09/01/2023 to 09/30/2023**

000298

000001151 UZ

SHEET METAL, AIR, RAIL #23-11777
 TRANSPORTATION DIVISION TD
 LOCAL 1594
 DEBTOR IN POSSESSION
 PO BOX 9335
 PHILADELPHIA PA 19139-9335



Primary account number [REDACTED]-5683

Page 1 of 6

Number of enclosures: 0

For 24-hour banking sign on to
 PNC Bank Online Banking on pnc.com
 FREE Online Bill Pay

For customer service call 1-877-BUS-BNKG
 PNC accepts Telecommunications Relay Service (TRS) calls.

Para servicio en español, 1-877-BUS-BNKG

Moving? Please contact your local branch.

Write to: Customer Service
 PO Box 609
 Pittsburgh, PA 15230-9738

Visit us at [PNC.com/smallbusiness](https://www.pnc.com/smallbusiness)

IMPORTANT ACCOUNT INFORMATION

Effective JANUARY 1, 2024, charges for certain Treasury Management services will change. The impact of these changes on your business will depend on the mix of services you use at PNC and your transaction volume. If applicable, the fees for some of the services may be reduced or offset by the Earnings Credit for your account.

Treasury Management services, which may be subject to change, include Automated Clearing House (ACH), Cash Logistics, Cash Flow Insight, Account Reconciliation, Direct to Debit, Electronic Data Interchange (EDI), ePayments, Integrated Payables, Integrated Receivables, Invoice Automation, PINACLE, PayerExpress, Print Mail, Purchase Card, Real Time Payments, Remote Deposit, Wire Transfer services.

We would be happy to review with you the changes that are applicable to your account and discuss other services or options that may address the evolving needs of your business. Current Treasury Management charges are listed on your monthly statement, if applicable.

If you are interested in a review, please contact Treasury Management Client Care (TMCC) at 1-800-699-1518.

Business Interest Checking Summary

Account number [REDACTED]-5683

Overdraft Protection has not been established for this account.

Please contact us if you would like to set up this service.

Sheet Metal, Air, Rail #23-11777

Transportation Division Td

Local 1594

Debtor In Possession

Balance Summary

Beginning balance	Deposits and other additions	Checks and other deductions	Ending balance
20,895.46	0.15	8,062.56	12,833.05
		Average ledger balance	Average collected balance
		18,588.75	18,588.75

Interest Summary

Annual Percentage Yield Earned (APYE)	Number of days in interest period	Average collected balance for APYE	Interest paid this period	Interest paid year-to-date
0.01%	30	18,588.75	0.15	2.14



0-0

48703460.3

COLR591F 1116 5008 127 07 20230930 PG 1 OF 3 00001151

Business Interest Checking

For 24-hour account information, sign on to
pnc.com/mybusiness/

For the period 09/01/2023 to 09/30/2023

SHEET METAL, AIR, RAIL #23-11777

Primary account number: 5683

Business Interest Checking Account number: 5683 - continued

Page 2 of 6

Overdraft and Returned Item Fee Summary

	Total for this Period	Total Year to Date
Total Overdraft Fees	.00	36.00
Total Returned Item Fees (NSF)	.00	36.00

Deposits and Other Additions

Description	Items	Amount
Other Additions	1	0.15
Total	1	0.15

Checks and Other Deductions

Description	Items	Amount
Checks	8	6,835.49
ACH Deductions	1	1,222.07
Service Charges and Fees	1	5.00
Total	10	8,062.56

Daily Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
09/01	20,890.46	09/26	15,943.41	09/30	12,833.05
09/05	20,403.74	09/27	13,680.00		
09/11	18,903.74	09/28	12,832.90		

Activity Detail**Deposits and Other Additions****Other Additions**

Date posted	Amount	Transaction description	Reference number
09/30	0.15	Interest Payment	IGEN123092900000250

Checks and Other Deductions**Checks and Substitute Checks**

* Gap in check sequence

Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number	Date posted	Check number	Amount	Reference number
09/11	8546	1,500.00	018709717	09/27	8557 *	830.71	018750277	09/27	8561 *	476.45	049439066
09/05	8548 *	486.72	015081369	09/27	8558	956.25	018750390	09/28	8563 *	452.01	019127811
				09/26	8559	1,738.26	018027773	09/28	8564	395.09	019442699

ACH Deductions

Date posted	Amount	Transaction description	Reference number
09/26	1,222.07	Corporate ACH Usatxpymt IRS 270366925619767	00023269007022445

Service Charges and Fees

Date posted	Amount	Transaction description	Reference number
09/01	5.00	Service Charge Period Ending 08/31/2023	

Business Interest Checking

Document Page 13 of 15



For 24-hour account information, sign on to
pnc.com/mybusiness/

For the period 09/01/2023 to 09/30/2023

SHEET METAL, AIR, RAIL #23-11777

Primary account number: [REDACTED]-5683

Page 5 of 6

Check Images - continued

8561

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

9/26/2023

PAY TO THE ORDER OF
DWAYNE BENSON

\$ 476.45

Four Hundred Seventy Six Dollars 45/100

MEMO

1008561 100340000534 [REDACTED] 5683

8561 \$476.45 09/27/2023

20230927 004900439066 02000675010

20230927 004900439066 02000675010

09/27/2023

8561 \$476.45 09/27/2023

8563

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

9/26/2023

PAY TO THE ORDER OF
PRINCESS FLEMMINGS

\$ 452.01

FOUR HUNDRED FIFTY TWO DOLLARS 01/100

MEMO

1008563 100340000534 [REDACTED] 5683

8563 \$452.01 09/28/2023

8563

\$452.01

09/28/2023

8563 \$452.01 09/28/2023

8564

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

9/26/2023

PAY TO THE ORDER OF
Wayne Morris

\$ 395.09

Three hundred ninety five dollars - 09/100

MEMO

1008564 100340000534 [REDACTED] 5683

8564 \$395.09 09/28/2023

8564

\$395.09

09/28/2023

Police and Fire FCU
081000053
9/28/2023 12:40 PM
4153
867200000127265
FNCFDA7D

8564 \$395.09 09/28/2023

COLR501F 1116 5008 127 07 20230930 PG 3 OF 3 00001151 48703460.3 0-0



Business Interest Checking



For 24-hour account information, sign on to
pnc.com/mybusiness/

For the period 09/01/2023 to 09/30/2023

SHEET METAL, AIR, RAIL #23-11777

Primary account number: 5683

Page 4 of 6

Check Images

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

8/22/2023

PAY TO THE ORDER OF
MR HAOKUN ZHENG

\$ 1500.00

One Thousand five hundred dollars 00/100

MEMO
SEPT. RENT

5683

5294753 5618 125535 20230911 000000008401315683

TRN DEBIT TLEWITZ 1500.00

Newtown Square 0294 94004 5294 0005 0410

Deposit
09/03/23

8546 \$1,500.00 09/11/2023

8546 \$1,500.00 09/11/2023

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

8/22/2023

PAY TO THE ORDER OF
AT&T

\$ 486.72

Four hundred eighty six dollars 72/100

MEMO
ACCT# 834539165

5683

5294753 5618 125535 20230911 000000008401315683

TRN DEBIT TLEWITZ 486.72

Newtown Square 0294 94004 5294 0005 0410

8548 \$486.72 09/05/2023

8548 \$486.72 09/05/2023

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

9/26/2023

PAY TO THE ORDER OF
MICAH CROSS

\$ 830.71

EIGHT HUNDRED THIRTY DOLLARS 71/100

MEMO

5683

5294753 5618 125535 20230911 000000008401315683

TRN DEBIT TLEWITZ 830.71

Newtown Square 0294 94004 5294 0005 0410

POLICE AND FIRE FCU
236084285
9/27/2023 12:50 PM
86710000014800
Tir ID: 5785 Br: 001

8557 \$830.71 09/27/2023

8557 \$830.71 09/27/2023

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

9/26/2023

PAY TO THE ORDER OF
ANTHONY PETTY

\$ 956.25

Nine Hundred Fifty Six Dollars 25/100

MEMO

5683

5294753 5618 125535 20230911 000000008401315683

TRN DEBIT TLEWITZ 956.25

Newtown Square 0294 94004 5294 0005 0410

POLICE AND FIRE FCU
236084285
9/27/2023 11:36 AM
867100000113084
Tir ID: 4588 Br: 007

8558 \$956.25 09/27/2023

8558 \$956.25 09/27/2023

SMART
TRANSPORTATION DIVISION
LOCAL 1594

PNC Bank, N.A.
Philadelphia, PA 020
3-5/310

9/26/2023

PAY TO THE ORDER OF
JENEEN HAND

\$ 1738.26

One Thousand Seven Hundred Thirty Eight Dollars 26/100

MEMO

5683

5294753 5618 125535 20230911 000000008401315683

TRN DEBIT TLEWITZ 1738.26

Newtown Square 0294 94004 5294 0005 0410

POLICE AND FIRE FCU
236084285
9/26/2023 3:49 PM
867000000170728
Tir ID: 199 Br: 007

8559 \$1,738.26 09/26/2023

8559 \$1,738.26 09/26/2023

Business Interest Checking



For 24-hour account information, sign on to
pnc.com/mybusiness/

For the period **09/01/2023 to 09/30/2023**

SHEET METAL, AIR, RAIL #23-11777

Primary account number: [REDACTED] 5683

Business Interest Checking Account number: [REDACTED] 5683 - continued

Page 3 of 6

Detail of Services Used During Current Period

Note: The total charge for the following services will be posted to your account on 10/02/2023 and will appear on your next statement as a single line item entitled Service Charge Period Ending 09/29/2023.

** Combined Transactions include ACH Credits, ACH Debits, Checks Paid, Deposited Item - Consolidated, Deposit Tickets Processed

Description	Volume	Amount	
Account Maintenance Charge		.00	Requirements Met
Returning Check Images Monthly Charge	1	5.00	
Combined Transactions	9	.00	Included in Account
ACH Debits	1	.00	
Checks Paid	8	.00	
Total For Services Used This Period		5.00	
Total Service Charge		5.00	

0-0

48703660.3

COLR501F 1116 5008 127 07 20230930 PG 2 OF 3 00001151

